



Date: 20/01/2024

Technical Picks

RAIN INDUSTRIES LIMITED	
Reco Price	₹ 157.35
Buy Call	
Target Price	₹ 164 - 166
Stop Loss	₹
Time Frame	1 day

Rationale for Recommendation

Stock has given strong momentum on daily timeframe with increased volumes on chart. Stock has also gave bullish breakout on chart with rising Rate of change. Stock has formed higher top higher bottom structure on chart. RSI looks good on chart.